

The Importance of Having a Financial Plan



What is financial planning?

Financial planning is simply a better approach to getting qualified financial advice. The process involves taking a holistic view of your finances, including a full understanding of your values, financial objectives, and main concerns, that will guide financial recommendations.

Financial planning will address:

- Where is my money, where is it going, and is it in the right places?
- How much should I be saving to meet my objectives and where?
- Am I prepared for unanticipated risk?
- Am I on track to meet my financial objectives?
- What can I do to improve my financial future?



Who should have a financial plan?

Anyone who has a significant source of income and outgoing expenses should have a structured financial plan in order to better their financial future.

Characteristics of people we can help:

- Serious about working toward financial success
- Value a proactively thinking partner
- Motivated to improve
- Want to make smart decisions with their money



Why should you have a financial plan?

Creating a financial plan will help you:

- See your finances holistically, so you understand how your financial decisions collectively impact your financial success.
- Be prepared to recalibrate and make smart financial decisions when life events happen.
- Create thoughtful strategies that take into account your long-term financial goals.
- Understand what you need to do to improve your financial future.



How can you get a quality financial plan?

By partnering with a financial professional, you gain:

- **Organization:** Bringing order to your financial life
- **Accountability:** Following through on financial commitments
- **Perspective:** Bringing insight from the outside to help avoid emotionally driven decisions
- **Proactivity:** Anticipating life transitions to help be financially prepared
- **Education:** Providing knowledge/education pertaining to your financial life
- **Partnership:** Working together to help you plan for the best financial life possible

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